

Preparation Pays for Business Owners

As a business owner, you know the importance of planning ahead. But did you know that 60% of older generation business owners plan to transition their business in the next 10 years, and **more than half do not have a formal succession plan in place?***

Research shows that business owners who start planning for their succession 10 years ahead of time have an 85% success rate, while those planning ahead by two years or less result in only a 25% success rate.* The data shows that **preparation pays off.**

There is SO much planning to do when building your succession strategy, and there are many moving parts. [This informative whitepaper from Putnam](#) outlines the key considerations and essential steps you'll need to take when putting together your plan. We love helping business owners like you better prepare for the future – give us a call to discuss your unique needs.

*Statistics cited in the attached document.



A Written Plan for Your Small Business

Starting a small business?
A written plan is handy for forecasting, budgeting, and presenting your idea to potential investors. A written plan is far preferable to one you keep in your head.